



INVESTMENT SERVICES CENTER  
THE BOARD OF INVESTMENT  
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## PRESS RELEASE

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### **Mass Transit and Electric Car Projects Granted BOI Promotion Incentives**

Mrs. Hirunya Suchinai, secretary-general of BOI, revealed after a board meeting chaired by Prime Minister Gen Prayut Chan-o-cha that the board has approved 5 projects with a total investment value of 128 billion baht, including hybrid electric vehicle (HEV) and mass transit, in order to develop public transportation in Bangkok metropolitan area, while over 7,000 Thai workforces were also created.

The five projects are:

- 1. Bangkok Expressway and Metro Public Company Limited:** Electric railway transit project of the Blue Line covering 27 kilometres: Hua Lamphong-Bang Khae route and Bang Sue-Tha Phra route, with an investment value of 22 billion baht. The project is expected to reduce traffic in the Bangkok metropolitan area and support the country's railway system.
- 2. Northern Bangkok Monorail Company Limited:** Electric railway transit project of the Pink Line covering 34.5 kilometres: Khae Rai-Minburi route, with an investment value of 46 billion baht.
- 3. Eastern Bangkok Monorail Company Limited:** Electric railway transit project of the Yellow Line covering 30.4 kilometres: Lat Phrao-Samrong route, with an investment value of 43 billion baht.
- 4. Toyota Motor Thailand Company Limited:** Expansion project of the manufacture of hybrid electric vehicles (HEV) with a production capacity of 70,000 cars, 70,000 batteries and 9.1 million vehicle parts, such as doors, bumpers and front/rear axles, per year. The project has an investment value of 19 billion baht and is located in Gateway City Industrial Estate, Chachoengsao province. The project will support about 13.3 billion baht use of local content.

**5. Triumph Motorcycles (Thailand) Company Limited:** Expansion project of assembly of motorcycles (500cc engine displacement or above) with a production capacity of 120,000 units per year, an investment value of 3.3 billion baht. Located in Amata Industrial Estate, Chonburi province, the project will support about 3.7 billion baht use of local content per year. It will also collaborate with education institutes and dual vocational training in science and technology fields in knowledge transferring as well as provide an employee training program in the UK.

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